

**Government of Jammu and Kashmir**  
**Industries and Commerce Department**  
(Civil secretariat, Srinagar/Jammu)

**Subject: Advance drawal of funds under Capex Budget 2020-21.**

**Reference: Letter No. DI&C/K/P&S/530-B/2768-72 dt. 18-02-2021 of Director, I&C Kashmir.**

**Government Order No: 74 Ind of 2021**

**Dated: 29 -03- 2021**

Sanction is hereby accorded to the advance drawal of Rs.60.00 lakh (Rupees Sixty lakh) only under Capex Budget 2020-21 by Director, Industries and Commerce, Kashmir and its placement at the disposal of Managing Director, J&K SIDCO/Director, Entrepreneurship Development Institute, J&K out of the funds available with the Directorate under the following schemes:-

(Rs. in lakh)

S.No.	Name of the scheme	Amount	Implementing agency
1.	Rehabilitation of Sick Units	10.00	MD, SIDCO
2.	Setting up of Startup Hub, Incubators & Assistance to Startups	50.00	Director, EDI
	<b>Total</b>	<b>60.00</b>	

The sanction is subject to following conditions:-

1. Dy. Director (Planning)/ Chief Accounts Officer Directorate of Industries and Commerce, Kashmir, shall vouch safe availability of funds in the Capex Budget 2020-21.
2. The Department shall ensure early completion of pending accounts/audit and achievement of deliverables by above listed Corporation.
3. The expenditure shall be incurred after fulfillment of all requisite codal formalities as prescribed under GFR & after following due e-tendering procedures.
4. The expenditure shall be booked on approved items and with approval of the competent authority.
5. The funds shall be drawn if immediately required and should not be parked unnecessarily in the Bank account.
6. Necessary financial concurrence, AA/TS etc. wherever required, must be in place before booking the expenditure.
7. Detailed Red DC account of the advance drawal shall be furnished to all the concerned quarters within stipulated time but before 31.03.2021.
8. Requisite utilization certificates/Red Account shall be submitted to the concerned quarters with a copy to the Administrative Department within stipulated time period.
9. The funds shall not be available for diversion/re-appropriation at any level.

10. Controlling Officer shall make further releases to the executing agency in respect of only such New Works which shall be completed physically & financially during the current financial year 2020-21.

The funds are debitible as per following classifications:

- Demand No: = 11
- a. Major Head = 4851-Capital Outlay on Village & Small Industries
- b. Sub-Major Head = 00
- c. Minor Head = 102- Small Scale Industries
- d. Group Head = 0011- General
- e. Sub-Head = 0407- Micro Small and Medium Enterprises

This issues with the concurrence of Director, Finance Industries and Commerce Department conveyed vide No:-DF/I&C/530-A/2021 dated: 27.03.2021.

**By order of Government of Jammu and Kashmir.**

Sd/-  
(Ranjan Prakash Thakur)  
Principal Secretary to Government  
Industries & Commerce Department J&K.

No:-Ind/Plan-78/2020

Dated: 29 - 03-2021

Copy to the:

1. Principal Account General J&K Jammu/Srinagar.
2. Director, Industries and Commerce, Kashmir.
3. Managing Director, J&K SICDO Ltd.
4. Director, Archives, Archaeology and Museums, J&K Jammu.
5. Director Finance, Industries and Commerce Department.
6. Director, Entrepreneurship Development Institute, J&K.
7. Treasury Officer Concerned.
8. Pvt. Secretary to Principal Secretary to Government Industries and Commerce Department for information of the Principal Secretary.
9. In-charge Website, Industries and Commerce Department.
10. Govt. Order file (w.2.S.Cs)/Stock file.

  
(Syed Shabir Shafi)  
Director (Planning)  
Industries & Commerce Department